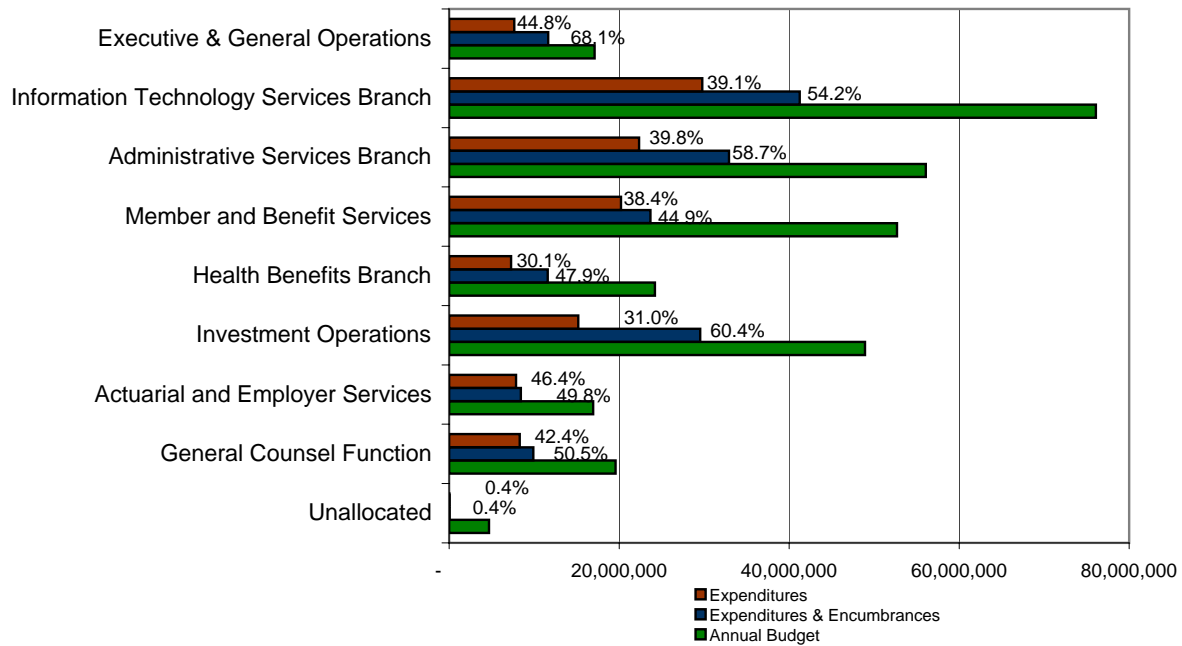


CalPERS Budget Expenditure Summary by Function FY 2007-08 Second Quarter

Attachment 2



Function	Annual Budget	Actual Expenditures	Expenditures & Encumbrances
Executive & General Operations	\$ 17,109,234	\$ 7,660,812	\$ 11,656,126
Information Technology Services Branch	76,092,497	29,773,844	41,249,377
Administrative Services Branch	56,074,689	22,337,665	32,929,657
Member and Benefit Services	52,693,435	20,225,831	23,681,153
Health Benefits Branch	24,214,210	7,287,134	11,600,747
Investment Operations	48,914,553	15,186,830	29,541,173
Actuarial and Employer Services	16,934,186	7,860,401	8,429,919
General Counsel Function	19,585,349	8,296,173	9,898,301
Unallocated	4,688,795	17,708	17,708
Total	\$ 316,306,948	\$ 118,646,398	\$ 169,004,160